Florida House of Representatives - 1999

By the Committee on Education Appropriations and Representative Wise

1	A bill to be entitled
2	An act relating to trust funds; re-creating the
3	State Student Financial Assistance Trust Fund
4	within the Department of Education without
5	modification; carrying forward current balances
6	and continuing current sources and uses
7	thereof; repealing s. 2, ch. 95-226 and s. 2,
8	ch. 95-375, Laws of Florida; abrogating
9	provisions relating to the termination of the
10	trust fund, to conform; providing an effective
11	date.
12	
13	WHEREAS, the Legislature wishes to extend the life of
14	the State Student Financial Assistance Trust Fund within the
15	Department of Education, which is otherwise scheduled to be
16	terminated pursuant to constitutional mandate, and
17	WHEREAS, the Legislature has reviewed the trust fund
18	before its scheduled termination date and has found that it
19	continues to meet an important public purpose, and
20	WHEREAS, the Legislature has found that existing public
21	policy concerning the trust fund sets adequate parameters for
22	its use, NOW, THEREFORE,
23	
24	Be It Enacted by the Legislature of the State of Florida:
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26	Section 1. (1) The State Student Financial Assistance
27	Trust Fund, FLAIR number 48-2-240, which was created within
28	the Department of Education by section 240.40, Florida
29	Statutes, and which is to be terminated pursuant to Section
30	19(f), Article III of the State Constitution on July 1, 1999,
31	is re-created.

CODING:Words stricken are deletions; words <u>underlined</u> are additions.

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(2) All current balances of the trust fund are carried forward, and all current sources and uses of the trust fund are continued. Section 2. Section 2 of chapter 95-226 and section 2 of chapter 95-375, Laws of Florida, are repealed. б Section 3. This act shall take effect July 1, 1999. HOUSE SUMMARY Re-creates the State Student Financial Assistance Trust Fund within the Department of Education.

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