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2 An act relating to trust funds; re-creating the
3 State Student Financial Assistance Trust Fund
4 within the Department of Education without
5 modification; carrying forward current balances
6 and continuing current sources and uses
7 thereof; repealing s. 2, ch. 95-226 and s. 2,
8 ch. 95-375, Laws of Florida; abrogating
9 provisions relating to the termination of the
10 trust fund, to conform; providing an effective
11 date.

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13 WHEREAS, the Legislature wishes to extend the life of
14 the State Student Financial Assistance Trust Fund within the
15 Department of Education, which is otherwise scheduled to be
16 terminated pursuant to constitutional mandate, and

17 WHEREAS, the Legislature has reviewed the trust fund
18 before its scheduled termination date and has found that it
19 continues to meet an important public purpose, and

20 WHEREAS, the Legislature has found that existing public
21 policy concerning the trust fund sets adequate parameters for
22 its use, NOW, THEREFORE,

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24 Be It Enacted by the Legislature of the State of Florida:

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26 Section 1. (1) The State Student Financial Assistance
27 Trust Fund, FLAIR number 48-2-240, which was created within
28 the Department of Education by section 240.40, Florida
29 Statutes, and which is to be terminated pursuant to Section
30 19(f), Article III of the State Constitution on July 1, 1999,
31 is re-created.

1 (2) All current balances of the trust fund are carried
2 forward, and all current sources and uses of the trust fund
3 are continued.

4 Section 2. Section 2 of chapter 95-226 and section 2
5 of chapter 95-375, Laws of Florida, are repealed.

6 Section 3. This act shall take effect July 1, 1999.

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