STORAGE NAME: h1171.ed

DATE: March 1, 1999

HOUSE OF REPRESENTATIVES **COMMITTEE ON EDUCATION APPROPRIATIONS** TRUST FUND RE-CREATION ANALYSIS

HB 1171 (PCB ED 99-05) BILL #:

RELATING TO: Re-creating the Educational Media and Technology Trust Fund

SPONSOR(S): **Education Appropriations Committee**

COMPANION BILL(S):

ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:

EDUCATION APPROPRIATIONS COMMITTEE YEAS 13 NAYS 0

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I. SUMMARY:

This legislation re-creates the Educational Media and Technology Trust Fund without modification, effective November 4, 2000. The Educational Media and Technology Trust Fund, FLAIR # 482183, is administered by the Department of Education. This fund was re-created effective November 4, 1996, by Chapter 95-102, LOF.

II. SUBSTANTIVE ANALYSIS:

A. PRESENT SITUATION:

MAJOR STATUTES THAT CONTROL THE TRUST FUND:

Subsection 233.255(3), F.S., creates the trust fund.

BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The trust fund is used to reimburse the Department of Education for the cost of producing and disseminating educational materials and products which are provided to school districts and to nonpublic schools in the state.

MAJOR SOURCES OF REVENUE FOR THE FUND:

The major source of revenue for the fund is the proceeds from the sale of educational materials to school districts and nonpublic schools. According to Comptroller data, receipts to the fund for FY 1997-98 were \$441,096.

EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

C. STATUTE(S) AFFECTED:

None.

III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

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| IV. | <u>COMMENTS</u> : | |
| | N/A | |
| V. | AMENDMENTS OR COMMITTEE SUBSTITUTE CI | HANGES: |
| VI. | SIGNATURES: | |
| | COMMITTEE ON: EDUCATION APPROPRIATIONS Prepared by: | Staff Director: |
| | Sarah E. Spector | John Newman |
| | John Newman | |