

STORAGE NAME: h1181.ed

DATE: March 1, 1999

**HOUSE OF REPRESENTATIVES
COMMITTEE ON
EDUCATION APPROPRIATIONS
TRUST FUND RE-CREATION ANALYSIS**

BILL #: HB 1181 (PCB ED 99-10)

RELATING TO: Re-creating the Projects, Contracts, and Grants Trust Fund

SPONSOR(S): Education Appropriations Committee

COMPANION BILL(S):

ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:

(1) EDUCATION APPROPRIATIONS COMMITTEE YEAS 13 NAYS 0

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I. SUMMARY:

This legislation re-creates the Projects, Contracts, and Grants Trust Fund without modification, effective November 4, 2000. The Projects, Contracts, and Grants Trust Fund, FLAIR #482552, is administered by the Department of Education. This fund was last re-created effective November 4, 1996, by Chapter 95-007, L.O.F.

II. SUBSTANTIVE ANALYSIS:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

Subsection 229.085(2), F.S., creates the trust fund.

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The trust fund was established for receipt of federal funds for specific projects and the establishment of time-limited positions.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

The major source of revenue for the trust fund is federal funds. According to Comptroller data, receipts to this fund for FY 1997-98 were \$82.2 million.

B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

C. STATUTE(S) AFFECTED:

None.

III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

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IV. COMMENTS:

N/A

V. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

N/A

VI. SIGNATURES:

COMMITTEE ON: EDUCATION APPROPRIATIONS

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