By the Committee on Education Appropriations and Representative Wise

A bill to be entitled 1 2 An act relating to trust funds; re-creating the 3 Projects, Contracts, and Grants Trust Fund within the Department of Education without 4 5 modification; carrying forward current balances and continuing current sources and uses 6 7 thereof; providing an effective date. 8 9 WHEREAS, the Legislature wishes to extend the life of the Projects, Contracts, and Grants Trust Fund within the 10 Department of Education, which is otherwise scheduled to be 11 terminated pursuant to constitutional mandate, and 12 13 WHEREAS, the Legislature has reviewed the trust fund before its scheduled termination date and has found that it 14 continues to meet an important public purpose, and 15 16 WHEREAS, the Legislature has found that existing public 17 policy concerning the trust fund sets adequate parameters for its use, NOW, THEREFORE, 18 19 20 Be It Enacted by the Legislature of the State of Florida: 21 22 Section 1. (1) The Projects, Contracts, and Grants Trust Fund within the Department of Education, FLAIR number 23 48-2-552, which was created by section 229.085, Florida 24 Statutes, and which is to be terminated pursuant to Section 25 26 19(f), Article III of the State Constitution on November 4, 27 2000, is re-created. 28 (2) All current balances of the trust fund are carried 29 forward, and all current sources and uses of the trust fund

are continued.

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Section 2. This act shall take effect November 4, 2000. HOUSE SUMMARY Re-creates the Projects, Contracts, and Grants Trust Fund within the Department of Education.