STORAGE NAME: h1185.ed

DATE: March 1, 1999

# **HOUSE OF REPRESENTATIVES COMMITTEE ON EDUCATION APPROPRIATIONS** TRUST FUND RE-CREATION ANALYSIS

BILL #: HB 1185 (PCB ED 99-12)

**RELATING TO:** Re-creating the Institutional Assessment Trust Fund

SPONSOR(S): **Education Appropriations Committee** 

**COMPANION BILL(S):** 

ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:

EDUCATION APPROPRIATIONS COMMITTEE YEAS 13 NAYS 0

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(5)

## I. SUMMARY:

This legislation re-creates the Instutional Assessment Trust Fund without modification, effective November 4, 2000. The Instutional Assessment Trust Fund, FLAIR #482380, is administered by the Department of Education. This fund was last re-created effective November 4, 1996, by Chapter 95-105, L.O.F.

## II. SUBSTANTIVE ANALYSIS:

#### A. PRESENT SITUATION:

#### MAJOR STATUTES THAT CONTROL THE TRUST FUND:

Section 246.31, F.S., creates the trust fund. Sections 246.013, 246.061, 246.101, 246.111, 246.219, and 246.228, F.S., provide a revenue source for the fund.

### BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The purpose of this fund is to provide funds to support the operation of the State Board of Independent Colleges and Universities and the State Board of Non-Public Career Education. Funds from the trust fund shall be used for purposes including, but not limited to, the following: (a) Authorized expenses of the respective boards in carrying out their required duties; (b) Financial assistance programs for students who attend nonpublic institutions licensed by the board;(c) Educational programs for the benefit of current and prospective owners, administrators, agents, authorized groups of individuals, and faculty of institutions receiving a license, a certificate of exemption, or an authorization by the board; and (d) Authorized expenses of the Department of Education incurred as a result of the inclusion of nonpublic colleges in the common course designation and numbering system.

#### MAJOR SOURCES OF REVENUE FOR THE FUND:

The major sources of revenue for the fund are fees and fines imposed upon nonpublic schools and colleges. According to Comptroller data, receipts to this fund for FY 1997-98 were \$1.9 million.

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	B.	EFFECT OF PROPOSED CHANGES:	
		This bill re-creates the trust fund without modification.	
	C.	STATUTE(S) AFFECTED:	
		None.	
III.	<u>FIS</u>	FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:	
	or c	s legislation has no fiscal impact on state agencies or state funds, on local governments as a whole on the private sector. It simply re-creates, without modification, an existing state trust fund and itinues the current use of the fund.	
IV.	<u>CO</u>	MMENTS:	
	N/A		
V.	<u>AM</u>	ENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:	
	N/A		
VI.	SIG	SNATURES:	
		MMITTEE ON: EDUCATION APPROPRIATIONS pared by: Staff Director:	
	- 5	Sarah E. Spector John Newman	
	N	Mark Armstrong	