

**STORAGE NAME:** h1187.ed

**DATE:** March 1, 1999

**HOUSE OF REPRESENTATIVES  
COMMITTEE ON  
EDUCATION APPROPRIATIONS  
TRUST FUND RE-CREATION ANALYSIS**

**BILL #:** HB 1187 (PCB ED 99-13)

**RELATING TO:** Re-creating the Facility Construction Administrative Trust Fund

**SPONSOR(S):** Education Appropriations Committee

**COMPANION BILL(S):**

**ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:**

- (1) EDUCATION APPROPRIATIONS COMMITTEE YEAS 13 NAYS 0
  - (2)
  - (3)
  - (4)
  - (5)
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**I. SUMMARY:**

This legislation re-creates the Facility Construction Administrative Trust Fund without modification, effective November 4, 2000. The Facility Construction Administrative Trust Fund, FLAIR #482222, is administered by the Department of Education. This fund was last re-created effective November 4, 1996, by Chapter 95-003, L.O.F.

**II. SUBSTANTIVE ANALYSIS:**

**A. PRESENT SITUATION:**

**1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:**

Through the provisions of Article XII, Section 9, the cost of administering the construction projects financed from the Public Education Capital Outlay and Debt Service Trust Fund may be charged against the proceeds of the fund.

**2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:**

The purpose of the trust fund is to provide for the functions of the Department of Education's Office of Educational Facilities, including state-level administration of the Public Education Capital Outlay and Capital Outlay and Debt Service Trust Funds.

**3. MAJOR SOURCES OF REVENUE FOR THE FUND:**

The major sources of revenue for the fund are transfers from the Public Education Capital Outlay and Debt Service Trust Fund. According to Comptroller data, receipts to this fund for FY 1997-98 were \$4.3 million.

**B. EFFECT OF PROPOSED CHANGES:**

This bill re-creates the trust fund without modification.

**C. STATUTE(S) AFFECTED:**

None.

**III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:**

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This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

IV. COMMENTS:

N/A

V. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

N/A

VI. SIGNATURES:

COMMITTEE ON: EDUCATION APPROPRIATIONS

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