        By the Committee on Education Appropriations and
Representative Wise


 1                   A bill to be entitled
 2           An act relating to trust funds; re-creating the
 3           Facility Construction Administrative Trust Fund
 4           within the Department of Education without
 5           modification; carrying forward current balances
 6           and continuing current sources and uses
 7           thereof; providing an effective date.
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 9           WHEREAS, the Legislature wishes to extend the life of
10   the Facility Construction Administrative Trust Fund within the
11   Department of Education, which is otherwise scheduled to be
12   terminated pursuant to constitutional mandate, and
13           WHEREAS, the Legislature has reviewed the trust fund
14   before its scheduled termination date and has found that it
15   continues to meet an important public purpose, and
16           WHEREAS, the Legislature has found that existing public
17   policy concerning the trust fund sets adequate parameters for
18   its use, NOW, THEREFORE,
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20   Be It Enacted by the Legislature of the State of Florida:
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22           Section 1. (1)  The Facility Construction
23   Administrative Trust Fund, FLAIR number 48-2-222, which was
24   created within the Department of Education and which is to be
25   terminated pursuant to Section 19(f), Article III of the State
26   Constitution on November 4, 2000, is re-created.
27           (2)  All current balances of the trust fund are carried
28   forward, and all current sources and uses of the trust fund
29   are continued.
30           Section 2.  This act shall take effect November 4,
31   2000.

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**CODING:**Words ~~stricken~~ are deletions; words <u>underlined</u> are additions.

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2                      HOUSE SUMMARY

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      Re-creates the Facility Construction Administrative Trust
4     Fund within the Department of Education.

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