

STORAGE NAME: h1189.ed

DATE: March 1, 1999

**HOUSE OF REPRESENTATIVES
COMMITTEE ON
EDUCATION APPROPRIATIONS
TRUST FUND RE-CREATION ANALYSIS**

BILL #: HB 1189 (PCB ED 99-14)

RELATING TO: Re-creating the Nursing Student Loan Forgiveness Program

SPONSOR(S): Education Appropriations Committee

COMPANION BILL(S):

ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:

- (1) EDUCATION APPROPRIATIONS COMMITTEE YEAS 13 NAYS 0
 - (2)
 - (3)
 - (4)
 - (5)
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I. SUMMARY:

This legislation re-creates the Nursing Student Loan Forgiveness Program Trust Fund without modification, effective November 4, 2000. The Nursing Student Loan Forgiveness Program Trust Fund, FLAIR #482505, is administered by the Department of Education. This fund was last re-created effective November 4, 1996, by Chapter 96-119, L.O.F.

II. SUBSTANTIVE ANALYSIS:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

Section 240.4075, F.S., creates the trust fund and provides several revenue sources for the fund. Section 240.4076, F.S., provides additional revenue sources for the fund.

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

This fund provides loan repayments to nurses to encourage employment in nursing homes and hospitals in the state and in state-operated medical and health care facilities, birth centers, federally sponsored community health centers and teaching hospitals by making repayments toward loans received by students from federal or state programs or commercial lending institutions for the support of postsecondary study in accredited or approved nursing programs.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

The major sources of revenue for the fund are the private health care industry and other private sources, licensing fees and additional fees for nursing licensure, scholarship repayments for those who default, and interest earned on the fund. According to Comptroller data, nonoperating revenues for this fund for FY 1997-98 were \$1,899,370.

B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

C. STATUTE(S) AFFECTED:

None.

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III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

IV. COMMENTS:

N/A

V. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

N/A

VI. SIGNATURES:

COMMITTEE ON: EDUCATION APPROPRIATIONS

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