Florida House of Representatives - 1999

HB 1191

By the Committee on Education Appropriations and Representative Wise

A bill to be entitled 1 2 An act relating to trust funds; re-creating the 3 Student Loan Guaranty Reserve Fund within the Department of Education without modification; 4 5 carrying forward current balances and continuing current sources and uses thereof; 6 7 providing an effective date. 8 9 WHEREAS, the Legislature wishes to extend the life of 10 the Student Loan Guaranty Reserve Fund within the Department 11 of Education, which is otherwise scheduled to be terminated pursuant to constitutional mandate, and 12 13 WHEREAS, the Legislature has reviewed the fund before its scheduled termination date and has found that it continues 14 to meet an important public purpose, and 15 16 WHEREAS, the Legislature has found that existing public 17 policy concerning the fund sets adequate parameters for its 18 use, NOW, THEREFORE, 19 20 Be It Enacted by the Legislature of the State of Florida: 21 22 Section 1. (1) The Student Loan Guaranty Reserve Fund within the Department of Education, FLAIR number 48-2-718, 23 which was created by section 240.431, Florida Statutes, and 24 which is to be terminated pursuant to Section 19(f), Article 25 26 III of the State Constitution on November 4, 2000, is 27 re-created. 28 (2) All current balances of the fund are carried 29 forward, and all current sources and uses of the fund are 30 continued. 31

CODING:Words stricken are deletions; words underlined are additions.

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2 2000. 4 ************************************	1	Section 2. This act shall take effect November 4,
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5       HOUSE SUMMARY         6       Re-creates the Student Loan Guaranty Reserve Fund within         8       9         9       10         10       11         12       12         13       14         15       14         16       14         17       15         18       16         19       17         10       18         11       19         12       19         13       19         14       19         15       19         16       19         17       18         18       19         19       19         10       19         11       19         12       19         13       19         14       19         15       19         16       19         17       19         18       19         19       19         10       19         11       19         12       19         13       19		* * * * * * * * * * * * * * * * * * * *
6       Re-creates the Student Loan Guaranty Reserve Fund within         8       9         10       11         12       13         14       15         15       16         17       18         19       20         21       22         23       24         25       26         27       28         29       30         31       1		HOUSE SUMMARY
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9           10           11           12           13           14           15           16           17           18           19           20           21           22           23           24           25           26           27           28           29           30           31	7	Re-creates the Student Loan Guaranty Reserve Fund within the Department of Education.
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