STORAGE NAME: h1197.ed

DATE: March 1, 1999

## **HOUSE OF REPRESENTATIVES COMMITTEE ON EDUCATION APPROPRIATIONS** TRUST FUND RE-CREATION ANALYSIS

HB 1197 (PCB ED 99-20) BILL #:

**RELATING TO:** Re-creating the Grants and Donations Trust Fund

SPONSOR(S): **Education Appropriations Committee** 

**COMPANION BILL(S):** 

ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:

EDUCATION APPROPRIATIONS COMMITTEE YEAS 13 NAYS 0

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# I. SUMMARY:

This legislation re-creates the Grants and Donations Trust Fund without modification, effective November 4, 2000. The Grants and Donations Trust Fund, FLAIR #482339, is administered by the Department of Education. This fund was last re-created effective November 4, 1996, by Chapter 95-006, L.O.F.

# II. SUBSTANTIVE ANALYSIS:

### A. PRESENT SITUATION:

### MAJOR STATUTES THAT CONTROL THE TRUST FUND:

Section 229.085, F.S., requires that all funds received by the Department of Education be deposited into the State Treasury subject to disbursement in such manner and for such purpose as the Legislature may by law provide.

## BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The purpose of the fund is to accept federal grants and private donations for use by the Florida School for the Deaf and Blind.

### MAJOR SOURCES OF REVENUE FOR THE FUND:

The major sources of revenue for the fund are federal grants, gifts, and bequests. According to Comptroller data, receipts to this fund for FY 1997-98 were \$1.5 million.

### **EFFECT OF PROPOSED CHANGES:**

This bill re-creates the trust fund without modification.

## C. STATUTE(S) AFFECTED:

None.

## III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

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IV.	COMMENTS:	
	N/A	
V.	AMENDMENTS OR COMMITTEE SUBSTITUTE CI	HANGES:
VI.	SIGNATURES:	
	COMMITTEE ON: EDUCATION APPROPRIATIONS Prepared by:	S Staff Director:
	Sarah E. Spector	John Newman
	Mark Armstrong	