

STORAGE NAME: h1201.ed

DATE: March 1, 1999

**HOUSE OF REPRESENTATIVES
COMMITTEE ON
EDUCATION APPROPRIATIONS
TRUST FUND RE-CREATION ANALYSIS**

BILL #: HB 1201 (PCB ED 99-22)

RELATING TO: Re-creating the State University System Concurrency Trust Fund

SPONSOR(S): Education Appropriations Committee

COMPANION BILL(S):

ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:

(1) EDUCATION APPROPRIATIONS COMMITTEE YEAS 13 NAYS 0

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I. SUMMARY:

This legislation re-creates the State University System Concurrency Trust Fund without modification, effective November 4, 2000. The State University System Concurrency Trust Fund, FLAIR #492682, is administered by the State University System. This fund was last re-created effective November 4, 1996, by Chapter 95-22, L.O.F.

II. SUBSTANTIVE ANALYSIS:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

Section 240.156, F.S., provides a revenue source for the fund.

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The trust fund is used as a depository service for charges levied against the local option motor fuel tax to be used in funding State University System offsite improvements required to meet concurrency standards.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

The major source of revenue for the trust fund is a service charge levied against local option motor fuel tax. According to Comptroller data, receipts to the fund for FY 1997-98 were \$12.1 million.

B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

C. STATUTE(S) AFFECTED:

None.

III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

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IV. COMMENTS:

N/A

V. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

N/A

VI. SIGNATURES:

COMMITTEE ON: EDUCATION APPROPRIATIONS

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