

**STORAGE NAME:** h1203.ed

**DATE:** March 1, 1999

**HOUSE OF REPRESENTATIVES  
COMMITTEE ON  
EDUCATION APPROPRIATIONS  
TRUST FUND RE-CREATION ANALYSIS**

**BILL #:** HB 1203 (PCB ED 99-23)

**RELATING TO:** Re-creating the State University System Replacement Trust Fund

**SPONSOR(S):** Education Appropriations Committee

**COMPANION BILL(S):**

**ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:**

(1) EDUCATION APPROPRIATIONS COMMITTEE YEAS 13 NAYS 0

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I. SUMMARY:

This legislation re-creates the State University System Replacement Trust Fund without modification, effective November 4, 2000. The State University System Replacement Trust Fund, FLAIR #492580, is administered by the State University System. This fund was last re-created effective November 4, 1996, by Chapter 95-28, L.O.F.

II. SUBSTANTIVE ANALYSIS:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

None.

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The trust fund is used as a facilitator account for the deposit of fire insurance claim proceeds from the Department of Insurance.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

The major sources of revenue for the fund are fire insurance claim proceeds. According to Comptroller data, receipts to this fund for FY 1997-98 were \$179,546.

B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

C. STATUTE(S) AFFECTED:

None.

III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

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IV. COMMENTS:

N/A

V. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

N/A

VI. SIGNATURES:

COMMITTEE ON: EDUCATION APPROPRIATIONS

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