

STORAGE NAME: h1205.ed

DATE: March 1, 1999

**HOUSE OF REPRESENTATIVES
COMMITTEE ON
EDUCATION APPROPRIATIONS
TRUST FUND RE-CREATION ANALYSIS**

BILL #: HB 1205 (PCB ED 99-24)

RELATING TO: Re-creating the University of Florida Health Center Incidental Trust Fund

SPONSOR(S): Education Appropriations Committee

COMPANION BILL(S):

ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:

(1) EDUCATION APPROPRIATIONS COMMITTEE YEAS 13 NAYS 0

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I. SUMMARY:

This legislation re-creates the University of Florida Health Center Incidental Trust Fund without modification, effective November 4, 2000. The University of Florida Health Center Incidental Trust Fund, FLAIR # 492381, is administered by State University System. This fund was last re-created effective November 4, 1996, by Chapter 95-009, L.O.F.

II. SUBSTANTIVE ANALYSIS:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

None.

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The trust fund permits the University of Florida Health Science Center to receive and expend funds in accordance with the missions of education, research, and patient service. Moneys in the fund are used to account for the sale of medical and business services and for the payment of house staff salaries.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

The major sources of revenue for the fund are sale of services, dental clinic income, EKG services, house staff salaries paid by Shands, and transfers from the Impaired Drivers and Speeders Trust Fund for spinal cord research. According to Comptroller data, receipts to this fund for FY 1997-98 were \$7.7 million.

B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

C. STATUTE(S) AFFECTED:

None.

III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:

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This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

IV. COMMENTS:

N/A

V. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

N/A

VI. SIGNATURES:

COMMITTEE ON: EDUCATION APPROPRIATIONS

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