

**STORAGE NAME:** h1215.ed

**DATE:** March 1, 1999

**HOUSE OF REPRESENTATIVES  
COMMITTEE ON  
EDUCATION APPROPRIATIONS  
TRUST FUND RE-CREATION ANALYSIS**

**BILL #:** HB 1215 (PCB ED 99-29)

**RELATING TO:** Re-creating the University of Florida Institute of Food and Agricultural Sciences Relocation and Construction Trust Fund

**SPONSOR(S):** Education Appropriations Committee

**COMPANION BILL(S):**

**ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:**

- (1) EDUCATION APPROPRIATIONS COMMITTEE YEAS 13 NAYS 0
  - (2)
  - (3)
  - (4)
  - (5)
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**I. SUMMARY:**

This legislation re-creates the University of Florida Institute of Food and Agricultural Sciences Relocation and Construction Trust Fund without modification, effective November 4, 2000. The University of Florida Institute of Food and Agricultural Sciences Relocation and Construction Trust Fund, FLAIR #492384, is administered by State University System. This fund was last re-created effective November 4, 1996, by Chapter 95-27, L.O.F.

**II. SUBSTANTIVE ANALYSIS:**

**A. PRESENT SITUATION:**

**1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:**

Chapter 90-148 originally created this trust fund.

**2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:**

The purpose of the fund is to monitor the fiscal activity and act as a depository for proceeds related to the sale and acquisition of fixed assets to facilitate the relocation and consolidation of IFAS Research and Education Centers.

**3. MAJOR SOURCES OF REVENUE FOR THE FUND:**

The major source of revenue for the fund is the sale of fixed assets such as land and buildings. According to Comptroller data, receipts to this fund for FY 1997-98 were \$0.

**B. EFFECT OF PROPOSED CHANGES:**

This bill re-creates the trust fund without modification.

**C. STATUTE(S) AFFECTED:**

None.

**III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:**

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This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

IV. COMMENTS:

N/A

V. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

N/A

VI. SIGNATURES:

COMMITTEE ON: EDUCATION APPROPRIATIONS

Prepared by:

Staff Director:

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Sarah E. Spector

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John Newman

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Michael F. Peters