

STORAGE NAME: h1217.ed

DATE: March 1, 1999

**HOUSE OF REPRESENTATIVES
COMMITTEE ON
EDUCATION APPROPRIATIONS
TRUST FUND RE-CREATION ANALYSIS**

BILL #: HB 1217 (PCB ED 99-30)

RELATING TO: Re-creating the Education and General Student and Other Fees Trust Fund

SPONSOR(S): Education Appropriations Committee

COMPANION BILL(S):

ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:

(1) EDUCATION APPROPRIATIONS COMMITTEE YEAS 13 NAYS 0

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I. SUMMARY:

This legislation re-creates the Education and General Student and Other Fees Trust Fund without modification, effective July 1, 1999. The Education and General Student and Other Fees Trust Fund, FLAIR #492164, is administered by Department of Education, Division of Universities. This fund was created effective July 1, 1995, by Chapter 95-112, L.O.F. This legislation also repeals chapter law which would have terminated the fund on July 1, 1999.

II. SUBSTANTIVE ANALYSIS:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

Section 240.209, F.S., creates the trust fund, provides its purpose, and names a revenue source for deposit into the fund.

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The purpose of the trust fund is to support the instruction and research missions of the State University System.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

The major sources of revenue for the fund are tuition, matriculation, and other student related fees. According to Comptroller data, receipts to this fund for FY 1997-98 were \$336.5 million.

B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

C. STATUTE(S) AFFECTED:

None.

III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:

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This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

IV. COMMENTS:

N/A

V. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

N/A

VI. SIGNATURES:

COMMITTEE ON: EDUCATION APPROPRIATIONS

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