

STORAGE NAME: h1219.ed

DATE: March 1, 1999

**HOUSE OF REPRESENTATIVES
COMMITTEE ON
EDUCATION APPROPRIATIONS
TRUST FUND RE-CREATION ANALYSIS**

BILL #: HB 1219 (PCB ED 99-31)

RELATING TO: Re-creating the University of Florida Agricultural Experiment Station Federal Grant Trust Fund

SPONSOR(S): Education Appropriations Committee

COMPANION BILL(S):

ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:

- (1) EDUCATION APPROPRIATIONS COMMITTEE YEAS 13 NAYS 0
 - (2)
 - (3)
 - (4)
 - (5)
-

I. SUMMARY:

This legislation re-creates the University of Florida Agricultural Experiment Station Federal Grant Trust Fund without modification, effective November 4, 2000. The University of Florida Agricultural Experiment Station Federal Trust Fund, FLAIR #492207, is administered by the Department of Education, Division of Universities. This fund was last re-created effective November 4, 1996, by Chapter 95-10, L.O.F.

II. SUBSTANTIVE ANALYSIS:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

Section 240.222, F.S., authorizes the Board of Regents to receive federal funds provided for agricultural research pursuant to the "Hatch" and "Morrill" Acts. This statute does not name the trust fund. Section 240.511, F.S., authorizes the Board of Regents to receive annual appropriations for agricultural research. It does not name the trust fund.

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

This fund accounts for the receipt and expenditures of federal funds provided for Agricultural Research Centers through the Hatch-Morrill and McIntire-Stennis Acts.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

The major source of revenue is from federal grants, including moneys appropriated under the "Hatch" and "Morrill" Acts. According to Comptroller data, receipts to this fund for FY 1997-98 were \$3.4 million.

B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

C. STATUTE(S) AFFECTED:

None

STORAGE NAME: h1219.ed

DATE: March 1, 1999

PAGE 2

III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

IV. COMMENTS:

N/A

V. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

N/A

VI. SIGNATURES:

COMMITTEE ON: EDUCATION APPROPRIATIONS

Prepared by:

Staff Director:

Michael J. Plata

John Newman

Ruth Storm Feiock