

STORAGE NAME: h1221.ed

DATE: March 1, 1999

**HOUSE OF REPRESENTATIVES
COMMITTEE ON
EDUCATION APPROPRIATIONS
TRUST FUND RE-CREATION ANALYSIS**

BILL #: HB 1221 (PCB ED 99-32)

RELATING TO: Re-creating the University of Florida Agricultural Extension Service Federal Grant Trust Fund

SPONSOR(S): Education Appropriations Committee

COMPANION BILL(S):

ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:

- (1) EDUCATION APPROPRIATIONS COMMITTEE YEAS 13 NAYS 0
 - (2)
 - (3)
 - (4)
 - (5)
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I. SUMMARY:

This legislation re-creates the University of Florida Agricultural Extension Service Federal Grant Trust Fund without modification, effective November 4, 2000. The University of Florida Agricultural Extension Service Federal Grant Trust Fund, FLAIR #492216, is administered by Department of Education. This fund was last re-created effective November 4, 1996, by Chapter 95-11, L.O.F.

II. SUBSTANTIVE ANALYSIS:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

Sections 240.501, F.S., and 240.503, F.S., authorize the Board of Regents to receive federal grants of money for agricultural extension activities. The trust fund is not named in these statutes.

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The purpose of this fund is to account for the receipt and expenditures of federal formula funds provided for agricultural extension services, pursuant to the Smith-Lever Act.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

The major source of revenue is federal grants and moneys appropriated under the Smith-Lever Act. According to Comptroller data, receipts to this fund for FY 1997-98 were \$4.3 million.

B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

C. STATUTE(S) AFFECTED:

None

III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:

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This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

IV. COMMENTS:

N/A

V. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

N/A

VI. SIGNATURES:

COMMITTEE ON: EDUCATION APPROPRIATIONS

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