

SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based only on the provisions contained in the legislation as of the latest date listed below.)

BILL: SB 1224

SPONSOR: Senator Scott

SUBJECT: Tangible Personal Property Tax Returns

DATE: March 26, 1999

REVISED: _____

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	<u>Fournier</u>	<u>Wood</u>	<u>FR</u>	<u>Favorable</u>
2.	_____	_____	_____	_____
3.	_____	_____	_____	_____
4.	_____	_____	_____	_____
5.	_____	_____	_____	_____

I. Summary:

This bill allows property appraisers to accept tangible personal property tax returns through electronic data interchange. It requires the Department of Revenue to prescribe by rule the format and instructions for such filing.

This bill substantially amends following section of the Florida Statutes: 193.052.

II. Present Situation:

Section 193.052, F.S., provides for preparation and serving of property tax returns. These must be filed for tangible personal property and other property for which returns are specifically required. No return is required for real property, except under specific circumstances. All forms used for returns are prescribed by the department and delivered to the property appraisers for distribution to taxpayers.

Section 212.11, F.S. provides for filing sales and use tax returns. Taxpayers who are required to remit taxes by electronic funds transfer are also required to make tax returns through an electronic data interchange.

III. Effect of Proposed Changes:

This bill amends s. 193.052, F.S., to allow property appraisers to accept tangible personal property tax returns through electronic data interchange. It requires the Department of Revenue to prescribe by rule the format and instructions for such filing. It does not require any taxpayer to file tax returns through this method, nor does it require property appraisers to accept electronic data interchange returns.

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

V. Economic Impact and Fiscal Note:

A. Tax/Fee Issues:

None.

B. Private Sector Impact:

This bill provides an alternative method for filing tangible personal property tax returns, subject to the agreement of the property appraiser.

C. Government Sector Impact:

Electronic data interchange filing could reduce costs for property appraisers under certain conditions.

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

VIII. Amendments:

None.