

**STORAGE NAME:** h1225.ed

**DATE:** March 1, 1999

**HOUSE OF REPRESENTATIVES  
COMMITTEE ON  
EDUCATION APPROPRIATIONS  
TRUST FUND RE-CREATION ANALYSIS**

**BILL #:** HB 1225 (PCB ED 99-34)

**RELATING TO:** Re-creating the Board of Regents Operations and Maintenance Trust Fund

**SPONSOR(S):** Education Appropriations Committee

**COMPANION BILL(S):**

**ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:**

(1) EDUCATION APPROPRIATIONS COMMITTEE YEAS 13 NAYS 0

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I. SUMMARY:

This legislation re-creates the Board of Regents Operations and Maintenance Trust Fund without modification, effective November 4, 2000. The Board of Regents Operations and Maintenance Trust Fund, FLAIR #492516, is administered by the Department of Education, Division of Universities. This fund was last re-created effective November 4, 1996, by Chapter 95-19, L.O.F.

II. SUBSTANTIVE ANALYSIS:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

None.

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

This fund operates as a conduit for the subsequent transfer of funds to the universities.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

The major sources of revenue for the fund are moneys transferred from the Impaired Drivers and Speeders Trust Fund for the University of Miami and refunds from the Department of Management Service from telephone egress. According to Comptroller data, receipts to this fund for FY 1997-98 were \$3.2 million.

B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

C. STATUTE(S) AFFECTED:

None.

III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

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IV. COMMENTS:

N/A

V. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

N/A

VI. SIGNATURES:

COMMITTEE ON: EDUCATION APPROPRIATIONS

Prepared by:

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