By the Committee on Education Appropriations and Representative Wise

A bill to be entitled 1 An act relating to trust funds; re-creating the 2 3 Board of Regents Operations and Maintenance Trust Fund within the Department of Education 4 5 without modification; carrying forward current balances and continuing current sources and 6 7 uses thereof; providing an effective date. 8 9 WHEREAS, the Legislature wishes to extend the life of 10 the Board of Regents Operations and Maintenance Trust Fund 11 within the Department of Education, which is otherwise 12 scheduled to be terminated pursuant to constitutional mandate, 13 and 14 WHEREAS, the Legislature has reviewed the trust fund before its scheduled termination date and has found that it 15 16 continues to meet an important public purpose, and 17 WHEREAS, the Legislature has found that existing public 18 policy concerning the trust fund sets adequate parameters for 19 its use, NOW, THEREFORE, 20 21 Be It Enacted by the Legislature of the State of Florida: 22 23 Section 1. (1) The Board of Regents Operations and Maintenance Trust Fund, FLAIR number 49-2-516, which was 24 created within the Department of Education and which is to be 25 26 terminated pursuant to Section 19(f), Article III of the State Constitution on November 4, 2000, is re-created. 27 28 (2) All current balances of the trust fund are carried

forward, and all current sources and uses of the trust fund

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are continued.

Section 2. This act shall take effect November 4, 2000. HOUSE SUMMARY Re-creates the Board of Regents Operations and Maintenance Trust Fund within the Department of Education.