

By the Committee on Education Appropriations and Representative Wise

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A bill to be entitled
An act relating to trust funds; re-creating the
Division of Universities Facility Construction
Administrative Trust Fund within the Department
of Education without modification; carrying
forward current balances and continuing current
sources and uses thereof; providing an
effective date.

WHEREAS, the Legislature wishes to extend the life of
the Division of Universities Facility Construction
Administrative Trust Fund within the Department of Education,
which is otherwise scheduled to be terminated pursuant to
constitutional mandate, and

WHEREAS, the Legislature has reviewed the trust fund
before its scheduled termination date and has found that it
continues to meet an important public purpose, and

WHEREAS, the Legislature has found that existing public
policy concerning the trust fund sets adequate parameters for
its use, NOW, THEREFORE,

Be It Enacted by the Legislature of the State of Florida:

Section 1. (1) The Division of Universities Facility
Construction Administrative Trust Fund, FLAIR number 49-2-222,
which was created within the Department of Education and which
is to be terminated pursuant to Section 19(f), Article III of
the State Constitution on November 4, 2000, is re-created.

(2) All current balances of the trust fund are carried
forward, and all current sources and uses of the trust fund
are continued.

