

**STORAGE NAME:** h1229.ed

**DATE:** March 1, 1999

**HOUSE OF REPRESENTATIVES  
COMMITTEE ON  
EDUCATION APPROPRIATIONS  
TRUST FUND RE-CREATION ANALYSIS**

**BILL #:** HB 1229 (PCB ED 99-36)

**RELATING TO:** Re-creating the University of South Florida Medical Center Student Fee Trust Fund

**SPONSOR(S):** Education Appropriations Committee

**COMPANION BILL(S):**

**ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:**

(1) EDUCATION APPROPRIATIONS COMMITTEE YEAS 13 NAYS 0

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I. SUMMARY:

This legislation re-creates the University of South Florida Medical Center Student Fee Trust Fund without modification, effective November 4, 2000. The University of South Florida Medical Center Student Fee Trust Fund, FLAIR #492406, is administered by the Department of Education, Division of Universities. This fund was last re-created effective November 4, 1996, by Chapter 95-14, L.O.F.

II. SUBSTANTIVE ANALYSIS:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

Paragraph 240.209(3)(e), F.S., authorizes the Board of Regents to establish matriculation and tuition fees. The trust fund is not named in the statute.

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The purpose of the trust fund is to support the instruction and research missions of the University of South Florida Medical Center.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

The major sources of revenues for the fund are tuition, matriculation, and other student related fees. According to Comptroller data, receipts to this fund for FY 1997-98 were \$5.3 million.

B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

C. STATUTE(S) AFFECTED:

None.

III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

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IV. COMMENTS:

N/A

V. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

N/A

VI. SIGNATURES:

COMMITTEE ON: EDUCATION APPROPRIATIONS

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