

By the Committee on Education Appropriations and Representative Wise

1 A bill to be entitled
2 An act relating to trust funds; re-creating the
3 State Student Financial Assistance Trust Fund
4 within the Department of Education without
5 modification and placing it on the standard
6 review cycle; carrying forward current balances
7 and continuing current sources and uses
8 thereof; providing an effective date.
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10 WHEREAS, the Legislature wishes to extend the life of
11 the State Student Financial Assistance Trust Fund within the
12 Department of Education, which is otherwise scheduled to be
13 terminated pursuant to constitutional mandate, and

14 WHEREAS, the Legislature has reviewed the trust fund
15 before its scheduled termination date and has found that it
16 continues to meet an important public purpose, and

17 WHEREAS, the Legislature has found that existing public
18 policy concerning the trust fund sets adequate parameters for
19 its use, NOW, THEREFORE,

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21 Be It Enacted by the Legislature of the State of Florida:

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23 Section 1. (1) The State Student Financial Assistance
24 Trust Fund, FLAIR number 48-2-240, which was created within
25 the Department of Education by section 240.40, Florida
26 Statutes, and which is to be terminated pursuant to Section
27 19(f), Article III of the State Constitution on July 1, 2003,
28 is re-created for the period of July 1, 2003, to November 4,
29 2004.
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