

STORAGE NAME: h1233.ed

DATE: March 1, 1999

**HOUSE OF REPRESENTATIVES
COMMITTEE ON
EDUCATION APPROPRIATIONS
TRUST FUND RE-CREATION ANALYSIS**

BILL #: HB 1233 (PCB ED 99-40)

RELATING TO: Re-creating the University of Florida Health Center Operations and Maintenance Trust Fund

SPONSOR(S): Education Appropriations Committee

COMPANION BILL(S):

ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:

- (1) EDUCATION APPROPRIATIONS COMMITTEE YEAS 13 NAYS 0
 - (2)
 - (3)
 - (4)
 - (5)
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I. SUMMARY:

This legislation re-creates the University of Florida Health Center Operations and Maintenance Trust Fund without modification, for the period July 1, 2003, through November 4, 2004. This extends the life of the fund to put it on the same review cycle as all other education trust funds. The University of Florida Health Center Operations and Maintenance Trust Fund, FLAIR #492424, is administered by the State University System. This fund was created effective July 1, 1995, by Chapter 95-113, L.O.F. Note that PCB ED 99-28 re-creates the trust fund from July 1, 1999, through July 1, 2003.

II. SUBSTANTIVE ANALYSIS:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

Section 240.513, F.S., creates the trust fund, provides its purpose, and names a revenue source to be deposited into the fund.

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The purpose of the fund is to account for and expend revenue generated from the operations of the University of Florida Veterinary Medical Teaching Hospital.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

The major source of revenue for the fund is revenue from the University of Florida Veterinary Medical Teaching Hospital. According to Comptroller data, receipts to this fund for FY 1997-98 were \$5.7 million.

B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

C. STATUTE(S) AFFECTED:

None.

III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:

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This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

IV. COMMENTS:

N/A

V. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

N/A

VI. SIGNATURES:

COMMITTEE ON: EDUCATION APPROPRIATIONS

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