HOUSE OF REPRESENTATIVES COMMITTEE ON EDUCATION APPROPRIATIONS TRUST FUND RE-CREATION ANALYSIS

BILL #: HB 1235 (PCB ED 99-41)

RELATING TO: Re-creating the Education and General Student and Other Fees Trust Fund

SPONSOR(S): Education Appropriations Committee

COMPANION BILL(S):

ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:

(1)	EDUCATION APPROPRIATIONS COMMITTEE	YEAS 13 NAYS 0
(2)		
(3) (4)		
(4)		
(5)		

I. SUMMARY:

This legislation re-creates the Education and General Student and Other Fees Trust Fund without modification, for the period July 1, 2003, through November 4, 2000. This extends the life of the fund to put it on the same review cycle as all other education trust funds. The Education and General Student and Other Fees Trust Fund, FLAIR #492164, is administered by Department of Education. This fund was created effective July 1, 1995, by Chapter 95-112, L.O.F. Note that PCB ED 99-30 recreates the trust fund from July 1, 1999, through July 1, 2003.

II. SUBSTANTIVE ANALYSIS:

- A. PRESENT SITUATION:
 - 1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

Section 240.209, F.S., creates the trust fund, provides its purpose, and names a revenue source for deposit into the fund.

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The purpose of the trust fund is to support the instruction and research missions of the State University System

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

The major sources of revenue for the fund are tuition, matriculation, and other student related fees. According to Comptroller data, receipts to this fund for FY 1997-98 were \$336.5 million.

B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

C. STATUTE(S) AFFECTED:

None.

III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

IV. <u>COMMENTS</u>:

N/A

V. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

N/A

VI. SIGNATURES:

COMMITTEE ON: EDUCATION APPROPRIATIONS Prepared by: Staff Director:

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