

By the Committee on Banking and Insurance; and Senator Grant

311-2089-99

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A bill to be entitled
An act relating to insurance; amending s.
627.672, F.S.; redefining the term "Medicare
supplement policy" for purposes of the Florida
Medicare Supplement Reform Act; providing an
effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (1) of section 627.672, Florida
Statutes, is amended to read:

627.672 Definitions.--For the purposes of ss.
627.671-627.675:

(1) A "Medicare supplement policy" is a health
insurance policy or other health benefit plan offered by a
private entity to individuals who are entitled to have
payments for health care costs made under Medicare, Title
XVIII of the Social Security Act ("Medicare"), as presently
constituted and as may later be amended, which provides
reimbursement for expenses incurred for services and items for
which payment may be made under Medicare but which expenses
are not reimbursable by reason of the applicability of
deductibles, coinsurance amounts, or other limitations imposed
by Medicare. The term does not include any such policy or plan
of one or more labor organizations, or of the trustees of a
fund established by one or more labor organizations, or a
combination thereof, for employees or former employees, or a
combination thereof, or for members or former members, or a
combination thereof, of the labor organizations.

Section 2. This act shall take effect July 1, 1999.

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STATEMENT OF SUBSTANTIAL CHANGES CONTAINED IN
COMMITTEE SUBSTITUTE FOR
Senate Bill 1236

The committee substitute retains the provisions of the current definition of "Medicare supplement policy" to include policies issued to employers, which were deleted by the bill and therefore, retains the current law's requirements for such policies. As provided in the original bill, the committee substitute exempts from the definition (and the law's requirements) policies issued to labor organizations that cover their members, former (retired) members, or employees.