

STORAGE NAME: h1257.gg

DATE: March 1, 1999

**HOUSE OF REPRESENTATIVES
COMMITTEE ON
GENERAL GOVERNMENT APPROPRIATIONS
TRUST FUND RE-CREATION ANALYSIS**

BILL #: HB 1257 (PCB GG 99-13)

RELATING TO: Re-creating the Working Capital Trust Fund

SPONSOR(S): Committee on General Government Appropriations

COMPANION BILL(S):

ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:

(1) GENERAL GOVERNMENT APPROPRIATIONS YEAS 10 NAYS 0

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I. SUMMARY:

This legislation re-creates the Working Capital Trust Fund without modification, effective November 4, 2000. The Working Capital Trust Fund, FLAIR #42-2-792, is administered by the Department of Agriculture and Consumer Services. This fund was last re-created effective November 4, 1996, by Chapter 95-66, Laws of Florida.

II. SUBSTANTIVE ANALYSIS:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

Section 216.272, F.S., creates the trust fund.

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The Working Capital Trust Fund was created for the purpose of providing sufficient funds for the operation of the data processing center. The Working Capital Trust Fund is created from moneys budgeted for data processing services and equipment by the division(s) being serviced by the data processing center.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

A portion of other funds within the department are transferred to this trust fund. According to Comptroller data, receipts to this fund for FY 1997-98 were \$37,539.

B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

C. STATUTE(S) AFFECTED:

None.

III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

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IV. COMMENTS:

None.

V. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

None.

VI. SIGNATURES:

COMMITTEE ON GENERAL GOVERNMENT APPROPRIATIONS:

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