HOUSE OF REPRESENTATIVES COMMITTEE ON GENERAL GOVERNMENT APPROPRIATIONS FINAL TRUST FUND RE-CREATION ANALYSIS

BILL #: HB 1259

RELATING TO: Re-creating the Florida Saltwater Products Promotion Trust Fund

SPONSOR(S): Committee on General Government Appropriations

COMPANION BILL(S):

ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:

(1) GENERAL GOVERNMENT APPROPRIATIONS YEAS 10 NAYS 0
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(5)

I. FINAL ACTION STATUS:

HB 1259 passed the House on March 9, 1999, and passed the Senate on March 16, 1999. The bill was approved by the Governor and became law April 6, 1999 (Chapter 99-65, Laws of Florida).

II. <u>SUMMARY</u>:

This legislation re-creates the Florida Saltwater Products Promotion Trust Fund without modification, effective November 4, 2000. The Florida Saltwater Products Promotion Trust Fund, FLAIR #42-2-609, is administered by the Department of Agriculture and Consumer Services. This fund was last re-created effective November 4, 1996, by Chapter 95-64, Laws of Florida.

III. SUBSTANTIVE ANALYSIS:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

Subsection 370.07(2)(j), F.S., creates the trust fund. Subsection 327.28(2)(c), F.S., provides for the use of the fund.

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The purpose of the Florida Saltwater Products Promotion Trust Fund is to administer funds for the promotion of fish and saltwater products produced in Florida. Funds are specifically used on public awareness and education, product and market development, and extension activities.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

The major sources of revenue for the fund are license or privilege taxes, and Federal funds. According to Comptroller data, receipts to this fund for FY 1997-98 were \$896,466.

B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

C. STATUTE(S) AFFECTED:

None.

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IV. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

V. COMMENTS:

None.

VI. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

None.

VII. <u>SIGNATURES</u>:

COMMITTEE ON GENERAL GOVERNMENT APPROPRIATIONS: Prepared by: Staff Director:

Sarah E. Spector

Cynthia P. Kelly

Marsha Belcher

FINAL ANALYSIS PREPARED BY THE COMMITTEE ON GENERAL GOVERNMENT **APPROPRIATIONS:** Staff Director:

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