

STORAGE NAME: h1265z.gg
DATE: May 4, 1999

****FINAL ACTION****
****SEE FINAL ACTION STATUS SECTION****

**HOUSE OF REPRESENTATIVES
COMMITTEE ON
GENERAL GOVERNMENT APPROPRIATIONS
FINAL TRUST FUND RE-CREATION ANALYSIS**

BILL #: HB 1265
RELATING TO: Re-creating the Florida Quarter Horse Racing Promotion Trust Fund
SPONSOR(S): Committee on General Government Appropriations
COMPANION BILL(S):

ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:
(1) GENERAL GOVERNMENT APPROPRIATIONS YEAS 10 NAYS 0
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I. FINAL ACTION STATUS:

HB 1265 passed the House on March 9, 1999, and passed the Senate on March 16, 1999. The bill was approved by the Governor and became law April 6, 1999 (Chapter 99-68, Laws of Florida).

II. SUMMARY:

This legislation re-creates the Florida Quarter Horse Racing Trust Fund without modification, effective November 4, 2000. The Florida Quarter Horse Racing Promotion Trust Fund, FLAIR #42-2-564, is administered by the Department of Agriculture and Consumer Services. This fund was last re-created effective November 4, 1996, by Chapter 95-62, Laws of Florida.

III. SUBSTANTIVE ANALYSIS:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

Section 550.2633, F.S., provides direction regarding the trust fund.
Sections 550.2625, 570.381, and 570.382, F.S., provide revenue sources for the trust fund.

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

This fund accounts for funds used to supplement and augment purses and prizes and for the general promotion of owning and breeding Arabian and Appaloosa horses in the state.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

The major sources of revenue for the fund are horse registration fees and a percentage assessment on pari-mutuel Appaloosa and Arabian horse race pools. According to Comptroller data, receipts to this fund for FY 1997-98 were \$28,048.

B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

C. STATUTE(S) AFFECTED:

None.

IV. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

V. COMMENTS:

None.

VI. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

None.

VII. SIGNATURES:

COMMITTEE ON GENERAL GOVERNMENT APPROPRIATIONS:

Prepared by:

Staff Director:

Sarah E. Spector

Cynthia P. Kelly

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FINAL ANALYSIS PREPARED BY THE COMMITTEE ON GENERAL GOVERNMENT APPROPRIATIONS:

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