

By the Committee on General Government Appropriations and Representative Sembler

1                                   A bill to be entitled  
 2           An act relating to trust funds; re-creating the  
 3           "Trust Funds -- no title" Trust Fund within the  
 4           Department of Banking and Finance without  
 5           modification; carrying forward current balances  
 6           and continuing current sources and uses  
 7           thereof; providing an effective date.

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 9           WHEREAS, the Legislature wishes to extend the life of  
 10   the "Trust Funds -- no title" Trust Fund within the Department  
 11   of Banking and Finance, which is otherwise scheduled to be  
 12   terminated pursuant to constitutional mandate, and

13           WHEREAS, the Legislature has reviewed the trust fund  
 14   before its scheduled termination date and has found that it  
 15   continues to meet an important public purpose, and

16           WHEREAS, the Legislature has found that existing public  
 17   policy concerning the trust fund sets adequate parameters for  
 18   its use, NOW, THEREFORE,

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 20   Be It Enacted by the Legislature of the State of Florida:

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 22           Section 1. (1) The "Trust Funds -- no title" Trust  
 23   Fund within the Department of Banking and Finance, FLAIR  
 24   number 44-2-732, which is to be terminated pursuant to Section  
 25   19(f), Article III of the State Constitution on November 4,  
 26   2000, is re-created.

27           (2) All current balances of the trust fund are carried  
 28   forward, and all current sources and uses of the trust fund  
 29   are continued.

30           Section 2. This act shall take effect November 4,  
 31   2000.

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HOUSE SUMMARY

Re-creates the "Trust Funds -- no title" Trust Fund  
within the Department of Banking and Finance.