

Bill No. SB 128

Amendment No. 1

<u>Senate</u>	CHAMBER ACTION	<u>House</u>
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11 The Committee on Governmental Oversight and Productivity
 12 recommended the following amendment:

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 14 **Senate Amendment (with title amendment)**

15 On page 2, line 15, delete that line

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 17 and insert:

18 Section 2. Effective July 1, 1999, in order to fund
 19 the benefits provided under section 1 of this act:

20 (1) The contribution rates that apply to the Special
 21 Risk Class of the Florida Retirement System shall be increased
 22 by 0.13 percentage points; and

23 (2) The contribution rates that apply to the Special
 24 Risk Administrative Support Class of the Florida Retirement
 25 System shall be increased by 0.21 percentage points.

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 27 These increases shall be in addition to all other changes to
 28 such contribution rates which may be enacted into law to take
 29 effect on that date. The Division of Statutory Revision is
 30 directed to adjust accordingly the contribution rates set
 31 forth in section 121.071, Florida Statutes.

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1 Section 3. The Legislature finds that a proper and
2 legitimate state purpose is served when employees and retirees
3 of the state and of its political subdivisions, and the
4 dependents, survivors, and beneficiaries of such employees and
5 retirees, are extended the basic protections afforded by
6 governmental retirement systems that provide fair and adequate
7 benefits that are managed, administered, and funded in an
8 actuarially sound manner, as required by Section 14, Article X
9 of the State Constitution and part VII of chapter 112, Florida
10 Statutes. Therefore, the Legislature determines and declares
11 that this act fulfills an important state interest.

12 Section 4. Except for this section and section 2 of
13 this act, which shall take effect July 1, 1999, this act shall
14 take effect January 1, 2000.

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17 ===== T I T L E A M E N D M E N T =====
18 And the title is amended as follows:

19 On page 1, lines 5 and 6, delete those lines

20
21

and insert:

22 of the special risk class; providing for
23 contribution-rate increases to fund this act;
24 directing the Division of Statutory Revision to
25 adjust contribution rates set forth in s.
26 121.071, F.S.; declaring that this act fulfills
27 an important state interest; providing an
28 effective date.

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