

STORAGE NAME: h1281.gg

DATE: March 1, 1999

**HOUSE OF REPRESENTATIVES
COMMITTEE ON
GENERAL GOVERNMENT APPROPRIATIONS
TRUST FUND RE-CREATION ANALYSIS**

BILL #: HB 1281 (PCB GG 99-25)

RELATING TO: Re-creating the Consolidated Payment Trust Fund

SPONSOR(S): Committee on General Government Appropriations

COMPANION BILL(S):

ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:

(1) GENERAL GOVERNMENT APPROPRIATIONS YEAS 10 NAYS 0

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I. SUMMARY:

This legislation re-creates the Consolidated Payment Trust Fund without modification, effective November 4, 2000. The Consolidated Payment Trust Fund, FLAIR #44-2-140, is administered by the Department of Banking and Finance. This fund was last re-created effective November 4, 1996, by Chapter 95-80, Laws of Florida.

II. SUBSTANTIVE ANALYSIS:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

Section 287.064, F.S., creates the trust fund.

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

This fund is used for the administration of the Consolidated Equipment Financing Program.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

The major sources of revenue for the fund are amounts received from state agencies for deferred payment of purchase of equipment and administrative costs of the program. According to Comptroller data, receipts to this fund for FY 1997-98 were \$7.9 million.

B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

C. STATUTE(S) AFFECTED:

None.

III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

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IV. COMMENTS:

None.

V. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

None.

VI. SIGNATURES:

COMMITTEE ON GENERAL GOVERNMENT APPROPRIATIONS:

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