

**STORAGE NAME:** h1283.gg

**DATE:** March 1, 1999

**HOUSE OF REPRESENTATIVES  
COMMITTEE ON  
GENERAL GOVERNMENT APPROPRIATIONS  
TRUST FUND RE-CREATION ANALYSIS**

**BILL #:** HB 1283 (PCB GG 99-26)

**RELATING TO:** Re-creating the Working Capital Trust Fund

**SPONSOR(S):** Committee on General Government Appropriations

**COMPANION BILL(S):**

**ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:**

- (1) GENERAL GOVERNMENT APPROPRIATIONS YEAS 10 NAYS 0
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**I. SUMMARY:**

This legislation re-creates the Working Capital Trust Fund without modification, effective November 4, 2000. The Working Capital Trust Fund, FLAIR #44-2-792, is administered by the Department of Banking and Finance. This fund was last re-created effective November 4, 1996, by Chapter 95-78, Laws of Florida.

**II. SUBSTANTIVE ANALYSIS:**

**A. PRESENT SITUATION:**

**1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:**

Section 216.272, F.S., creates the trust fund and provides as a revenue source charges against user entities.

**2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:**

The fund provides for the operation of the department's data processing center. This may include the creation of a reserve account within the Working Capital Trust Fund to pay for future information technology resource acquisitions as appropriated by the Legislature.

**3. MAJOR SOURCES OF REVENUE FOR THE FUND:**

The major sources of revenue for the fund are assessments to the agency's operating divisions for data processing services. According to Comptroller data, receipts to this fund for FY 1997-98 were \$897,554.

**B. EFFECT OF PROPOSED CHANGES:**

This bill re-creates the trust fund without modification.

**C. STATUTE(S) AFFECTED:**

None.

**III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:**

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This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

IV. COMMENTS:

None.

V. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

None.

VI. SIGNATURES:

COMMITTEE ON GENERAL GOVERNMENT APPROPRIATIONS:

Prepared by:

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