

By the Committee on General Government Appropriations and Representative Sembler

1                                   A bill to be entitled  
2           An act relating to trust funds; re-creating the  
3           Working Capital Trust Fund within the  
4           Department of Banking and Finance without  
5           modification; carrying forward current balances  
6           and continuing current sources and uses  
7           thereof; providing an effective date.  
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9           WHEREAS, the Legislature wishes to extend the life of  
10          the Working Capital Trust Fund within the Department of  
11          Banking and Finance, which is otherwise scheduled to be  
12          terminated pursuant to constitutional mandate, and

13                 WHEREAS, the Legislature has reviewed the trust fund  
14          before its scheduled termination date and has found that it  
15          continues to meet an important public purpose, and

16                 WHEREAS, the Legislature has found that existing public  
17          policy concerning the trust fund sets adequate parameters for  
18          its use, NOW, THEREFORE,

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20          Be It Enacted by the Legislature of the State of Florida:

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22                 Section 1. (1) The Working Capital Trust Fund within  
23          the Department of Banking and Finance, FLAIR number 44-2-792,  
24          which was created by section 216.272, Florida Statutes, and  
25          which is to be terminated pursuant to Section 19(f), Article  
26          III of the State Constitution on November 4, 2000, is  
27          re-created.

28                 (2) All current balances of the trust fund are carried  
29          forward, and all current sources and uses of the trust fund  
30          are continued.  
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