

By the Committee on General Government Appropriations and Representative Sembler

1 A bill to be entitled
2 An act relating to trust funds; re-creating the
3 Financial Institutions' Regulatory Trust Fund
4 within the Department of Banking and Finance
5 without modification; carrying forward current
6 balances and continuing current sources and
7 uses thereof; providing an effective date.
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9 WHEREAS, the Legislature wishes to extend the life of
10 the Financial Institutions' Regulatory Trust Fund within the
11 Department of Banking and Finance, which is otherwise
12 scheduled to be terminated pursuant to constitutional mandate,
13 and

14 WHEREAS, the Legislature has reviewed the trust fund
15 before its scheduled termination date and has found that it
16 continues to meet an important public purpose, and

17 WHEREAS, the Legislature has found that existing public
18 policy concerning the trust fund sets adequate parameters for
19 its use, NOW, THEREFORE,

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21 Be It Enacted by the Legislature of the State of Florida:

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23 Section 1. (1) The Financial Institutions' Regulatory
24 Trust Fund within the Department of Banking and Finance, FLAIR
25 number 44-2-275, which was created by section 655.049, Florida
26 Statutes, and which is to be terminated pursuant to Section
27 19(f), Article III of the State Constitution on November 4,
28 2000, is re-created.

29 (2) All current balances of the trust fund are carried
30 forward, and all current sources and uses of the trust fund
31 are continued.

