

By the Committee on General Government Appropriations and Representative Sembler

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A bill to be entitled
An act relating to trust funds; re-creating the
Regulatory Trust Fund within the Department of
Banking and Finance without modification;
carrying forward current balances and
continuing current sources and uses thereof;
providing an effective date.

WHEREAS, the Legislature wishes to extend the life of
the Regulatory Trust Fund within the Department of Banking and
Finance, which is otherwise scheduled to be terminated
pursuant to constitutional mandate, and

WHEREAS, the Legislature has reviewed the trust fund
before its scheduled termination date and has found that it
continues to meet an important public purpose, and

WHEREAS, the Legislature has found that existing public
policy concerning the trust fund sets adequate parameters for
its use, NOW, THEREFORE,

Be It Enacted by the Legislature of the State of Florida:

Section 1. (1) The Regulatory Trust Fund within the
Department of Banking and Finance, FLAIR number 44-2-573,
which was created by section 215.321, Florida Statutes, and
which is to be terminated pursuant to Section 19(f), Article
III of the State Constitution on November 4, 2000, is
re-created.

(2) All current balances of the trust fund are carried
forward, and all current sources and uses of the trust fund
are continued.

1 Section 2. This act shall take effect November 4,
2 2000.

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5 HOUSE SUMMARY

6 Re-creates the Regulatory Trust Fund within the
7 Department of Banking and Finance.
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