1 2 An act relating to trust funds; re-creating the 3 Regulatory Trust Fund within the Department of 4 Banking and Finance without modification; 5 carrying forward current balances and 6 continuing current sources and uses thereof; 7 providing an effective date. 8 9 WHEREAS, the Legislature wishes to extend the life of the Regulatory Trust Fund within the Department of Banking and 10 11 Finance, which is otherwise scheduled to be terminated 12 pursuant to constitutional mandate, and WHEREAS, the Legislature has reviewed the trust fund 13 14 before its scheduled termination date and has found that it continues to meet an important public purpose, and 15 16 WHEREAS, the Legislature has found that existing public 17 policy concerning the trust fund sets adequate parameters for 18 its use, NOW, THEREFORE, 19 20 Be It Enacted by the Legislature of the State of Florida: 21 22 Section 1. (1) The Regulatory Trust Fund within the 23 Department of Banking and Finance, FLAIR number 44-2-573, which was created by section 215.321, Florida Statutes, and 24 25 which is to be terminated pursuant to Section 19(f), Article III of the State Constitution on November 4, 2000, is 26 27 re-created. 28 (2) All current balances of the trust fund are carried 29 forward, and all current sources and uses of the trust fund 30 are continued. 31 1

**CODING:**Words stricken are deletions; words underlined are additions.

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1999 Legislature

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