

By the Committee on General Government Appropriations and Representative Sembler

1                                   A bill to be entitled  
2           An act relating to trust funds; re-creating the  
3           Administrative Trust Fund within the Department  
4           of Banking and Finance without modification;  
5           carrying forward current balances and  
6           continuing current sources and uses thereof;  
7           providing an effective date.

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9           WHEREAS, the Legislature wishes to extend the life of  
10   the Administrative Trust Fund within the Department of Banking  
11   and Finance, which is otherwise scheduled to be terminated  
12   pursuant to constitutional mandate, and

13           WHEREAS, the Legislature has reviewed the trust fund  
14   before its scheduled termination date and has found that it  
15   continues to meet an important public purpose, and

16           WHEREAS, the Legislature has found that existing public  
17   policy concerning the trust fund sets adequate parameters for  
18   its use, NOW, THEREFORE,

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20   Be It Enacted by the Legislature of the State of Florida:

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22           Section 1. (1) The Administrative Trust Fund, FLAIR  
23   number 44-2-021, which was approved for the Department of  
24   Banking and Finance by the Administration Commission pursuant  
25   to its prior authority under section 215.32, Florida Statutes,  
26   and which is to be terminated pursuant to Section 19(f),  
27   Article III of the State Constitution on November 4, 2000, is  
28   re-created.

29           (2) All current balances of the trust fund are carried  
30   forward, and all current sources and uses of the trust fund  
31   are continued.

