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2 An act relating to trust funds; re-creating the
3 Securities Guaranty Fund within the Department
4 of Banking and Finance without modification;
5 carrying forward current balances and
6 continuing current sources and uses thereof;
7 providing an effective date.

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9 WHEREAS, the Legislature wishes to extend the life of
10 the Securities Guaranty Fund within the Department of Banking
11 and Finance, which is otherwise scheduled to be terminated
12 pursuant to constitutional mandate, and

13 WHEREAS, the Legislature has reviewed the fund before
14 its scheduled termination date and has found that it continues
15 to meet an important public purpose, and

16 WHEREAS, the Legislature has found that existing public
17 policy concerning the fund sets adequate parameters for its
18 use, NOW, THEREFORE,

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20 Be It Enacted by the Legislature of the State of Florida:

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22 Section 1. (1) The Securities Guaranty Fund within
23 the Department of Banking and Finance, FLAIR number 44-2-626,
24 which was created by section 517.131, Florida Statutes, and
25 which is to be terminated pursuant to Section 19(f), Article
26 III of the State Constitution on November 4, 2000, is
27 re-created.

28 (2) All current balances of the fund are carried
29 forward, and all current sources and uses of the fund are
30 continued.

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1 Section 2. This act shall take effect November 4,
2 2000.

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