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2 An act relating to trust funds; re-creating the
3 Mortgage Brokerage Guaranty Fund within the
4 Department of Banking and Finance without
5 modification; carrying forward current balances
6 and continuing current sources and uses
7 thereof; providing an effective date.

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9 WHEREAS, the Legislature wishes to extend the life of
10 the Mortgage Brokerage Guaranty Fund within the Department of
11 Banking and Finance, which is otherwise scheduled to be
12 terminated pursuant to constitutional mandate, and

13 WHEREAS, the Legislature has reviewed the fund before
14 its scheduled termination date and has found that it continues
15 to meet an important public purpose, and

16 WHEREAS, the Legislature has found that existing public
17 policy concerning the fund sets adequate parameters for its
18 use, NOW, THEREFORE,

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20 Be It Enacted by the Legislature of the State of Florida:

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22 Section 1. (1) The Mortgage Brokerage Guaranty Fund,
23 FLAIR number 44-2-485, within the Department of Banking and
24 Finance, which is established in section 494.0017, Florida
25 Statutes, and which is to be terminated pursuant to Section
26 19(f), Article III of the State Constitution on November 4,
27 2000, is re-created.

28 (2) All current balances of the fund are carried
29 forward, and all current sources and uses of the fund are
30 continued.

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1 Section 2. This act shall take effect November 4,
2 2000.

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