

STORAGE NAME: h1297.gg

DATE: March 1, 1999

**HOUSE OF REPRESENTATIVES
COMMITTEE ON
GENERAL GOVERNMENT APPROPRIATIONS
TRUST FUND RE-CREATION ANALYSIS**

BILL #: HB 1297 (PCB GG 99-33)

RELATING TO: Re-creating the Miscellaneous Deduction Restoration Trust Fund

SPONSOR(S): Committee on General Government Appropriations

COMPANION BILL(S):

ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:

(1) GENERAL GOVERNMENT APPROPRIATIONS YEAS 10 NAYS 0

(2)

(3)

(4)

(5)

I. SUMMARY:

This legislation re-creates the Miscellaneous Deduction Restoration Trust Fund without modification, effective November 4, 2000. The Miscellaneous Deduction Restoration Trust Fund, FLAIR #44-2-577, is administered by the Department of Banking and Finance. This fund was last re-created effective November 4, 1996, by Chapter 95-75, Laws of Florida.

II. SUBSTANTIVE ANALYSIS:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

This fund was re-created by Chapter 95-075, Laws of Florida

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

This trust fund is used for the purpose of transferring moneys represented by stale dated state warrants to the Abandoned Property Trust Fund and providing a mechanism for the flow through of funds collected from the State Courts, bad debts, jury and witness fees, and forgery and debit memos.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

Sections 17.04, 17.20, 35.22, and 215.34, F.S., authorize the collection of funds from the State Courts, bad debts, jury and witness fees, and forgery and debit memos. This is the major source of revenue for the fund. According to Comptroller data, receipts to this fund for FY 1997-98 were \$3.6 million.

B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

C. STATUTE(S) AFFECTED:

None.

III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:

STORAGE NAME: h1297.gg

DATE: March 1, 1999

PAGE 2

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

IV. COMMENTS:

None.

V. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

None.

VI. SIGNATURES:

COMMITTEE ON GENERAL GOVERNMENT APPROPRIATIONS:

Prepared by:

Staff Director:

Sarah E. Spector

Cynthia P. Kelly

Juliette Noble