

By the Committee on General Government Appropriations and Representative Sembler

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A bill to be entitled
An act relating to trust funds; re-creating the
Miscellaneous Deduction Restoration Trust Fund
within the Department of Banking and Finance
without modification; carrying forward current
balances and continuing current sources and
uses thereof; providing an effective date.

WHEREAS, the Legislature wishes to extend the life of
the Miscellaneous Deduction Restoration Trust Fund within the
Department of Banking and Finance, which is otherwise
scheduled to be terminated pursuant to constitutional mandate,
and

WHEREAS, the Legislature has reviewed the trust fund
before its scheduled termination date and has found that it
continues to meet an important public purpose, and

WHEREAS, the Legislature has found that existing public
policy concerning the trust fund sets adequate parameters for
its use, NOW, THEREFORE,

Be It Enacted by the Legislature of the State of Florida:

Section 1. (1) The Miscellaneous Deduction
Restoration Trust Fund, FLAIR number 44-2-577, which was
approved for the Department of Banking and Finance by the
Administration Commission pursuant to its prior authority
under section 215.32, Florida Statutes, and which is to be
terminated pursuant to Section 19(f), Article III of the State
Constitution on November 4, 2000, is re-created.

