

STORAGE NAME: h1299.gg

DATE: March 1, 1999

**HOUSE OF REPRESENTATIVES
COMMITTEE ON
GENERAL GOVERNMENT APPROPRIATIONS
TRUST FUND RE-CREATION ANALYSIS**

BILL #: HB 1299 (PCB GG 99-34)

RELATING TO: Re-creating the Comptroller's Federal Equitable Sharing Trust Fund

SPONSOR(S): Committee on General Government Appropriations

COMPANION BILL(S):

ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:

- (1) GENERAL GOVERNMENT APPROPRIATIONS YEAS 10 NAYS 0
 - (2)
 - (3)
 - (4)
 - (5)
-

I. SUMMARY:

This legislation re-creates the Comptroller's Federal Equitable Sharing Trust Fund without modification, effective November 4, 2000 and places it in the standard review cycle. The Comptroller's Federal Equitable Sharing Trust Fund, FLAIR #44-2-719, is administered by the Department of Banking and Finance. This fund was created effective July 1, 1998, by Chapter 98-278, Laws of Florida.

II. SUBSTANTIVE ANALYSIS:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

Section 17.43, F.S., creates the trust fund.

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The fund is used as a deposit of revenues received as a result of federal criminal, administrative, or civil forfeiture proceedings.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

The major sources of revenue for the fund are receipts from federal criminal, administrative, or civil forfeiture proceedings. Because the trust fund was created in 1998, the dollar amount of receipts to the fund for FY 1997-98 is unavailable.

B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

C. STATUTE(S) AFFECTED:

None.

III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

STORAGE NAME: h1299.gg

DATE: March 1, 1999

PAGE 2

IV. COMMENTS:

None.

V. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

None.

VI. SIGNATURES:

COMMITTEE ON GENERAL GOVERNMENT APPROPRIATIONS:

Prepared by:

Staff Director:

Sarah E. Spector

Cynthia P. Kelly

Juliette Noble