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2 An act relating to trust funds; re-creating the  
3 Comptroller's Federal Equitable Sharing Trust  
4 Fund within the Department of Banking and  
5 Finance without modification and placing it on  
6 the standard review cycle; carrying forward  
7 current balances and continuing current sources  
8 and uses thereof; repealing s. 17.43(3), F.S.;  
9 abrogating provisions relating to the  
10 termination of the trust fund, to conform;  
11 providing an effective date.  
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13 WHEREAS, the Legislature wishes to extend the life of  
14 the Comptroller's Federal Equitable Sharing Trust Fund within  
15 the Department of Banking and Finance, which is otherwise  
16 scheduled to be terminated pursuant to constitutional mandate,  
17 and

18 WHEREAS, the Legislature has reviewed the trust fund  
19 before its scheduled termination date and has found that it  
20 continues to meet an important public purpose, and

21 WHEREAS, the Legislature has found that existing public  
22 policy concerning the trust fund sets adequate parameters for  
23 its use, NOW, THEREFORE,  
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25 Be It Enacted by the Legislature of the State of Florida:  
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27 Section 1. (1) The Comptroller's Federal Equitable  
28 Sharing Trust Fund within the Department of Banking and  
29 Finance, FLAIR number 44-2-719, which was created by section  
30 17.43, Florida Statutes, 1998 Supplement, and which is to be  
31 terminated pursuant to Section 19(f), Article III of the State

1 Constitution on July 1, 2002, unless terminated sooner by law,  
2 is hereby terminated on November 4, 2000, and re-created.

3 (2) All current balances of the trust fund are carried  
4 forward, and all current sources and uses of the trust fund  
5 are continued.

6 Section 2. Subsection (3) of section 17.43, Florida  
7 Statutes, 1998 Supplement, is repealed.

8 Section 3. This act shall take effect November 4,  
9 2000.

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