

By the Committee on General Government Appropriations and Representative Sembler

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A bill to be entitled  
An act relating to trust funds; re-creating the  
Abandoned Property Trust Fund within the  
Department of Banking and Finance without  
modification; carrying forward current balances  
and continuing current sources and uses  
thereof; providing an effective date.

WHEREAS, the Legislature wishes to extend the life of  
the Abandoned Property Trust Fund within the Department of  
Banking and Finance, which is otherwise scheduled to be  
terminated pursuant to constitutional mandate, and

WHEREAS, the Legislature has reviewed the trust fund  
before its scheduled termination date and has found that it  
continues to meet an important public purpose, and

WHEREAS, the Legislature has found that existing public  
policy concerning the trust fund sets adequate parameters for  
its use, NOW, THEREFORE,

Be It Enacted by the Legislature of the State of Florida:

Section 1. (1) The Abandoned Property Trust Fund,  
FLAIR number 44-2-007, which was created within the Department  
of Banking and Finance and which is to be terminated pursuant  
to Section 19(f), Article III of the State Constitution on  
November 4, 2000, is re-created

(2) All current balances of the trust fund are carried  
forward, and all current sources and uses of the trust fund  
are continued.

Section 2. This act shall take effect November 4,  
2000.

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HOUSE SUMMARY

Re-creates the Abandoned Property Trust Fund within the  
Department of Banking and Finance.