

1 A bill to be entitled
2 An act relating to the re-creation of the
3 Abandoned Property Trust Fund; re-creating and
4 renaming the Abandoned Property Trust Fund;
5 carrying forward current balances and
6 continuing current sources and uses thereof;
7 providing an effective date.

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9 WHEREAS, the Legislature wishes to extend the life of
10 the Abandoned Property Trust Fund, which is otherwise
11 scheduled to be terminated pursuant to constitutional mandate,
12 and

13 WHEREAS, the Legislature has reviewed the trust fund
14 before its scheduled termination date and has found that it
15 continues to meet an important public purpose, and

16 WHEREAS, the Legislature has found that existing public
17 policy concerning the trust fund sets adequate parameters for
18 its use, NOW, THEREFORE,

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20 Be It Enacted by the Legislature of the State of Florida:

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22 Section 1. (1) The Abandoned Property Trust Fund,
23 FLAIR number 44-2-007, which was created within the Department
24 of Banking and Finance and which is to be terminated pursuant
25 to Section 19(f), Article III of the State Constitution on
26 November 4, 2000, is re-created and renamed the "Unclaimed
27 Property Trust Fund."

28 (2) All current balances of the trust fund are carried
29 forward, and all current sources and uses of the trust fund
30 are continued.

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1 Section 2. This act shall take effect November 4,
2 2000.

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