Florida House of Representatives - 1999

HB 1303

By the Committee on General Government Appropriations and Representative Sembler

1	A bill to be entitled
2	An act relating to trust funds; re-creating the
3	Pari-mutuel Wagering Trust Fund within the
4	Department of Business and Professional
5	Regulation without modification; carrying
6	forward current balances and continuing current
7	sources and uses thereof; providing an
8	effective date.
9	
10	WHEREAS, the Legislature wishes to extend the life of
11	the Pari-mutuel Wagering Trust Fund within the Department of
12	Business and Professional Regulation, which is otherwise
13	scheduled to be terminated pursuant to constitutional mandate,
14	and
15	WHEREAS, the Legislature has reviewed the trust fund
16	before its scheduled termination date and has found that it
17	continues to meet an important public purpose, and
18	WHEREAS, the Legislature has found that existing public
19	policy concerning the trust fund sets adequate parameters for
20	its use, NOW, THEREFORE,
21	
22	Be It Enacted by the Legislature of the State of Florida:
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24	Section 1. (1) The Pari-mutuel Wagering Trust Fund
25	within the Department of Business and Professional Regulation,
26	FLAIR number 79-2-520, which was created by section 550.135,
27	Florida Statutes, and which is to be terminated pursuant to
28	Section 19(f), Article III of the State Constitution on
29	November 4, 2000, is re-created.
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CODING:Words stricken are deletions; words underlined are additions.

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(2) All current balances of the trust fund are carried forward, and all current sources and uses of the trust fund are continued. Section 2. This act shall take effect November 4, 2000. б ************************************* HOUSE SUMMARY Re-creates the Pari-mutuel Wagering Trust Fund within the Department of Business and Professional Regulation.

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