

STORAGE NAME: h1307.gg

DATE: March 1, 1999

**HOUSE OF REPRESENTATIVES
COMMITTEE ON
GENERAL GOVERNMENT APPROPRIATIONS
TRUST FUND RE-CREATION ANALYSIS**

BILL #: HB 1307 (PCB GG 99-39)

RELATING TO: Re-creating the Cigarette Tax Collection Trust Fund

SPONSOR(S): Committee on General Government Appropriations

COMPANION BILL(S):

ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:

(1) GENERAL GOVERNMENT APPROPRIATIONS YEAS 10 NAYS 0

(2)

(3)

(4)

(5)

I. SUMMARY:

This legislation re-creates the Cigarette Tax Collection Trust Fund without modification, effective November 4, 2000. The Cigarette Tax Collection Trust Fund, FLAIR #79-2-086, is administered by the Department of Business and Professional Regulation. This fund was last re-created effective November 4, 1996, by Chapter 96-2, Laws of Florida.

II. SUBSTANTIVE ANALYSIS:

A. PRESENT SITUATION:

1. MAJOR STATUTES THAT CONTROL THE TRUST FUND:

Section 210.20, F.S., creates the trust fund, provides for its purpose, and provides for revenues.

2. BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

Funds are distributed to General Revenue, the Alcoholic Beverage and Tobacco Trust Fund, the Municipal Financial Assistance Trust Fund, the Revenue Sharing for Municipalities Trust Fund, the Public Medical Assistance Trust Fund, the Inter-American Center Authority, and the H. Lee Moffitt Cancer Center. The trust fund is self supporting.

3. MAJOR SOURCES OF REVENUE FOR THE FUND:

The major source of revenue for the fund is cigarette taxes. According to Comptroller data, receipts to this fund for FY 1997-98 were \$448.6 million.

B. EFFECT OF PROPOSED CHANGES:

This bill re-creates the trust fund without modification.

C. STATUTE(S) AFFECTED:

None.

III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:

STORAGE NAME: h1307.gg

DATE: March 1, 1999

PAGE 2

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

IV. COMMENTS:

None.

V. AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES:

None.

VI. SIGNATURES:

COMMITTEE ON GENERAL GOVERNMENT APPROPRIATIONS:

Prepared by:

Staff Director:

Sarah E. Spector

Cynthia P. Kelly

Juliette Noble