STORAGE NAME: h1313.gg

DATE: March 1, 1999

### HOUSE OF REPRESENTATIVES **COMMITTEE ON GENERAL GOVERNMENT APPROPRIATIONS** TRUST FUND RE-CREATION ANALYSIS

HB 1313 (PCB GG 99-42) BILL #:

**RELATING TO:** Re-creating the Administrative Trust Fund

SPONSOR(S): Committee on General Government Appropriations

**COMPANION BILL(S):** 

ORIGINATING COMMITTEE(S)/COMMITTEE(S) OF REFERENCE:

GENERAL GOVERNMENT APPROPRIATIONS YEAS 10 NAYS 0

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### I. SUMMARY:

This legislation re-creates the Administrative Trust Fund without modification, effective November 4, 2000. The Administrative Trust Fund, FLAIR #79-2-021, is administered by the Department of Business and Professional Regulation. This fund was last re-created effective November 4, 1996, by Chapter 96-1, Laws of Florida.

### II. SUBSTANTIVE ANALYSIS:

#### A. PRESENT SITUATION:

#### MAJOR STATUTES THAT CONTROL THE TRUST FUND:

Section 455.116, F.S., creates the trust fund, provides for its purpose, and provides for revenues.

#### BRIEF DESCRIPTION OF THE FUND'S USES OR PURPOSES:

The purpose of the trust fund is to provide funding for the Division of Administration and the Office of the Secretary.

## MAJOR SOURCES OF REVENUE FOR THE FUND:

The major sources of revenue for the fund are administrative assessments against departmental trust funds, refunds, and sales of listings and labels. According to Comptroller data, receipts to this fund for FY 1997-98 were \$16.4 million.

#### **EFFECT OF PROPOSED CHANGES:**

This bill re-creates the trust fund without modification.

# C. STATUTE(S) AFFECTED:

None.

## III. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector. It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund.

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IV.	<u>COMMENTS</u> :
	None.
V.	AMENDMENTS OR COMMITTEE SUBSTITUTE CHANGES: None.
VI.	SIGNATURES:
	COMMITTEE ON GENERAL GOVERNMENT APPROPRIATIONS: Prepared by: Staff Director:
	Sarah E. Spector Cynthia P. Kelly
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